

**Somerset Elementary School Educational Foundation**  
**Income and Expense Statement for School Year 2010- 2011**

**REVENUE**

Gifts received	\$45,756.00	
Interest	\$ 437.81	
<b>Total Revenue</b>		<b>\$46,193.81</b>

**EXPENSES**

School Environment		
Landscaping	\$ 3,500.00	
Technology	\$ 0	
Academic Excellence		
Clubs	\$ 8,430.00	
Professional Books	\$ 500.00	
Grants*	\$10,864.12	
Community Outreach		
New Hampshire Est.	\$ 2,736.00	
Grants*	\$ 2,600.00	
Administrative		
Fees, tax prep, etc.	\$ 1,349.49	
Fundraising	\$ 1,709.04	
<b>Total Expenses</b>		<b>\$31,688.65</b>

**Net Increase/(Decrease) \$14,505.16**

**\*Grants Paid in SY 2009-10:**

*Non-Fiction Book Collection; Guided Reading Books; Activity Bus for Clubs;  
Professional Books for Teachers; Field Trip Funds for Viers Mill E.S.*

Note: These numbers reflect the revenue and expenses attributable to the 2010-11 school year. They will not necessarily match the official financial statements for the 2010-11 financial year. This is due to accounting rules which may require a 2010-11 transaction to show up in the 2011-12 statement because of the timing of an invoice or a deposit.