Somerset Elementary School Educational Foundation
Income and Expense Statement for Fiscal Year 2011-12

REVENUE			
	Gifts	$ 29,698.00	
	PTA Contribution	$ 1,700.00	
	Interest	$ 269.31	
	Total Revenue		$ 31,667.31
EXPENSES			
Academic Excellence			
	Clubs	$ 8,064.80	
	Grants*	$ 51,464.21	
Community Outreach			
	Service Learning	$ 71.97	
	Grants*	$ 7,554.68	
School Environment			
	Landscaping	$ 4,500.00	
	Grants*	$ 1,500.00	
Administrative			
	Fees, Tex Prep., etc.	$ 1,607.76	
	Fundraising	$ 2,527.30	
	Total Expenses		$ 77,290.72
	Net Increase/Decrease		$ (45,623.41)

* Grants Paid in fiscal year 2011-12: Leveled Literacy books for Somerset; Lighting for BCC Theater; Sundial for Ms. Gross; Laptops for Somerset (3 carts); Junior Scholastic and Super Science subscriptions for Somerset; Viers Mill Elementary St. Mary's field trip; Family Education Night and technology purchase for New Hampshire Estates; Green Team garden for Somerset