

Annual Report

Somerset Elementary School Educational Foundation, Inc.

July 1, 2013 - June 30, 2014

REVENUE

Gifts	\$	30,138.00	
PTA	\$	2,596.00	
Interest	\$	78.02	
Total Revenues			\$ 32,812.02

EXPENSES

Academic Excellence			
Grants*	\$	10,377.24	
Academic Clubs	\$	6,724.20	
Community Outreach			
Grants*	\$	2,500.00	
Service Learning	\$	1,000.00	
Administration			
Fees, Tax Prep., etc.	\$	1,804.49	
Fundraising	\$	2,360.38	
School Environment			
Landscaping	\$	4,000.00	
Total Expenses			\$ 28,766.31
Net Increase (Decrease)			\$ 4,045.71

*Grants made in fiscal year 2013-14: BrainPop subscription; Junior Scholastic subscription; classroom laptops , leveled readers (Fountas & Pinell); Family Education Night for New Hampshire Estates Elementary School, St. Mary's field trip for Viers Mill Elementary School; Dr. Kingor professional development; iPod for book listening; teacher stipends for professional development